NOTICE OF PUBLIC HEARING - CITY OF BADGER - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 Meeting Time: 06:30 PM Meeting Location: Badger City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://cityofbadger.com

City Telephone Number (515) 545-4514

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
D1 T1.1 - V-14'	* *		* '	CHG
Regular Taxable Valuation	19,160,266	20,155,812	20,155,812	
Tax Levies:				
Regular General	155,199	155,199	163,262	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	6,932	6,932	9,000	
Support of Local Emer. Mgmt. Commission	1,082	1,082	897	
Emergency	5,173	5,173	5,442	
Police & Fire Retirement			0	
FICA & IPERS	15,297	15,297	16,500	
Other Employee Benefits	24,243	24,243	25,518	
Total Tax Levy	207,926	207,926	220,619	6.1
Tax Rate	10.85194	10.31593	10.94568	

Explanation of significant increases in the budget:

The City of Badger has areas of new construction. This new area and the new residents need city services. To help keep our levy consistent at the \$8.10 limit, we need to capture the increase in taxable valuations to provide these services and to meet other increases in city expenses. Increase in Liability, Property & Self-Insurance costs are due to annual increases for insuring city property. Increase to FICA & IPERS/Other Employee Benefits are due to annual wage increases and annual increases in employee health insurance and workmans compensation insurance.

If applicable, the above notice also available online at:

https://cityofbadger.com

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year